

Written statement of a non-key decision
Cabinet

Title	Quarter 4 Budget Report
Decision maker	Cabinet Information about cabinet, including the names and contact details of the cabinet members, can be found here: http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251
Date of decision	16 May 2024
Report exemption class	Open
Purpose	To report the provisional financial outturn position for 2023/24 for revenue and capital budgets, subject to external audit. The 2023/24 outturn shows a net overspend of £8.7 million after the use of reserves and recovery plan actions..
Decision	That Cabinet: a) reviews the financial outturn for 2023/24, as set out in the appendices A-E, and identifies any additional actions to be considered
Reason for the decision	As set out in the report. Documents relating to this decision are available at http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50048391
Options considered	Cabinet may choose to review financial performance more or less frequently; or request alternative actions to address any identified areas of variance from budget, including referral to the relevant scrutiny committee. This is not recommended as existing budget monitoring arrangements are robust and effective.
Declarations of interest (see below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	22 May 2024

Councillor:
Leader of the Council (Councillor Jonathan
Lester)

Date 16 May 2024

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

and

- in respect of any declared conflict of interest, a note of dispensation granted.